HSBC

Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Gbl Eqty Volatility Focus

Report as at 07/08/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Gbl Eqty Volatility Focus
Replication Mode	Physical replication
ISIN Code	LU1066051225
Total net assets (AuM)	176,340,514
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

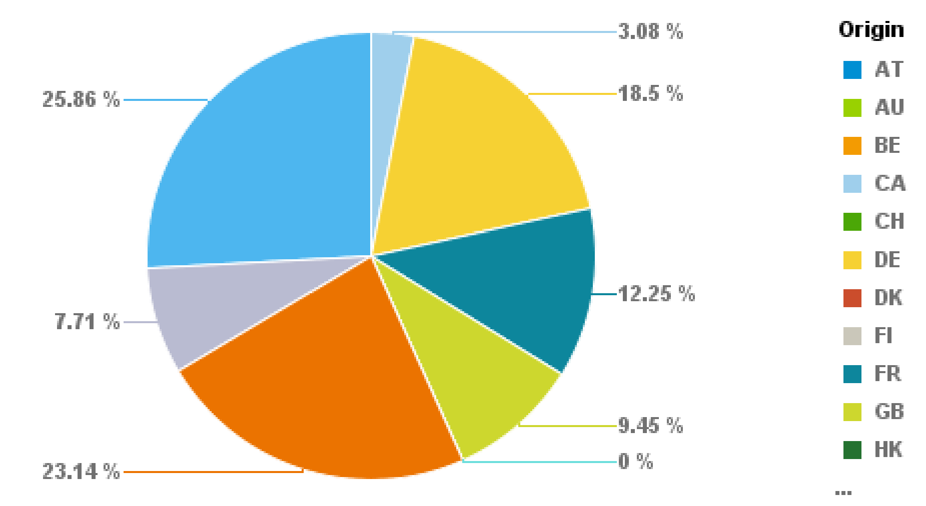
Securities lending data - as at 07/08/2025	
Currently on loan in USD (base currency)	8,128,924.07
Current percentage on loan (in % of the fund AuM)	4.61%
Collateral value (cash and securities) in USD (base currency)	8,576,165.38
Collateral value (cash and securities) in % of loan	106%

Securities lending statistics	
12-month average on loan in USD (base currency)	11,481,958.39
12-month average on loan as a % of the fund AuM	7.59%
12-month maximum on loan in USD	26,303,717.55
12-month maximum on loan as a % of the fund AuM	17.74%
Gross Return for the fund over the last 12 months in (base currency fund)	26,049.58
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0172%

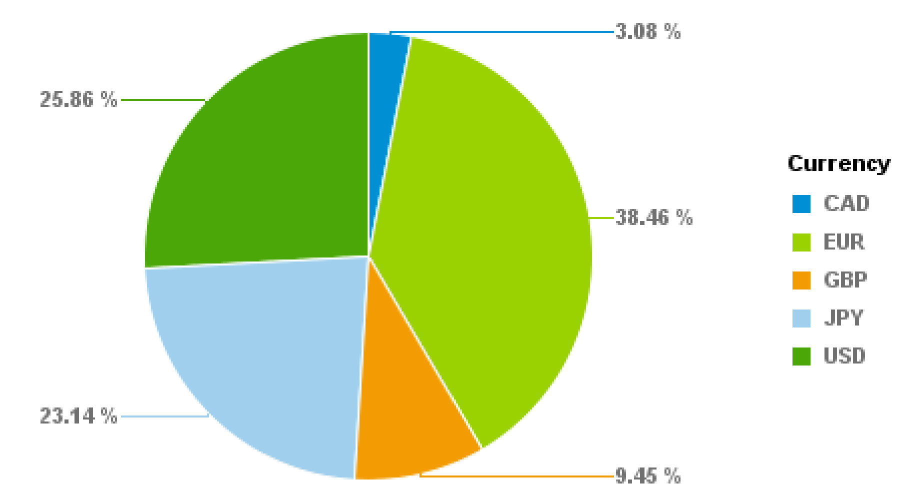
Collateral data - as at 07/08/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CA11271J1075	BROOKFIELD CO ODSH BROOKFIELD CO	COM	CA	CAD	AAA	121,473.95	88,329.03	1.03%
CA1360691010	CIBC ODSH CIBC	COM	CA	CAD	AAA	121,519.99	88,362.50	1.03%
CA6330671034	NATL BK CANADA ODSH NATL BK CANADA	COM	CA	CAD	AAA	120,345.91	87,508.78	1.02%
DE0001102465	DEGV 0.250 02/15/29 GERMANY	GOV	DE	EUR	AAA	209,257.02	243,296.65	2.84%
DE0005140008	DEUTSCHE BANK ODSH DEUTSCHE BANK	COM	DE	EUR	AAA	288,917.84	335,915.81	3.92%
DE0005557508	DEUTSCHE TELEKOM ODSH DEUTSCHE TELEKOM	COM	DE	EUR	AAA	288,923.46	335,922.35	3.92%
DE0007164600	SAP SE ODSH SAP SE	COM	DE	EUR	AAA	288,902.89	335,898.43	3.92%
DE0007236101	SIEMENS ODSH SIEMENS	COM	DE	EUR	AAA	288,856.99	335,845.07	3.92%
FR0000121329	THALES ODSH THALES	COM	FR	EUR	AA2	316,251.00	367,695.23	4.29%
FR0000130809	SOCIETE GENERALE ODSH SOCIETE GENERALE	COM	FR	EUR	AA2	192,862.59	224,235.35	2.61%

Collateral data - as at 07/08/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
GB0007669376	ORD GBP0.15 ST.JAMES PLACE CAP	CST	GB	GBP	AA3	44,941.50	59,907.02	0.70%
GB00B06YGN05	UKT 4 1/4 12/07/55 UK TREASURY	GIL	GB	GBP	AA3	277,768.57	370,265.50	4.32%
GB00B63H8491	ROLLS ROYCE ODSH ROLLS ROYCE	CST	GB	GBP	AA3	66,302.72	88,381.53	1.03%
GB00BM8PJY71	NATWEST GRP ODSH NATWEST GRP	CST	GB	GBP	AA3	66,278.16	88,348.79	1.03%
GB00BMF9LJ15	UKTI 0 3/4 11/22/33 UK Treasury	GIL	GB	GBP	AA3	86,581.41	115,413.02	1.35%
GB00BMJ6DW54	INFORMA ODSH INFORMA	CST	GB	GBP	AA3	66,296.15	88,372.77	1.03%
IT0003497168	TELECOM IT ODSH TELECOM IT	COM	IT	EUR		2.11	2.45	0.00%
JP1201091939	JPGV 1.900 03/20/29 JAPAN	GOV	JP	JPY	A1	77,959,370.22	528,914.58	6.17%
JP1300341B39	JPGV 2.200 03/20/41 JAPAN	GOV	JP	JPY	A1	77,992,653.52	529,140.39	6.17%
JP1400061D58	JPGV 1.900 03/20/53 JAPAN	GOV	JP	JPY	A1	64,327,125.14	436,426.75	5.09%
JP1400081F45	JPGV 1.400 03/20/55 JAPAN	GOV	JP	JPY	A1	72,248,400.50	490,168.56	5.72%
NL0000226223	STMICROELECTRON ODSH STMICROELECTRON	COM	FR	EUR	AA2	288,934.50	335,935.18	3.92%
NL0000235190	AIRBUS NL ODSH AIRBUS NL	COM	FR	EUR	AA2	105,316.79	122,448.57	1.43%
NL0015001RG8	NLGV 3.250 01/15/44 NETHERLANDS	GOV	NL	EUR	AAA	428,539.65	498,249.77	5.81%
NL0015001XZ6	NLGV 2.500 07/15/34 NETHERLANDS	GOV	NL	EUR	AAA	140,365.19	163,198.26	1.90%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	703,505.81	703,505.81	8.20%
US912810SP49	UST 1.375 08/15/50 US TREASURY	GOV	US	USD	AAA	49.91	49.91	0.00%
US912810SU34	UST 1.875 02/15/51 US TREASURY	GOV	US	USD	AAA	498,067.03	498,067.03	5.81%
US912810TE82	UST 0.125 02/15/52 US TREASURY	GOV	US	USD	AAA	114,927.15	114,927.15	1.34%
US912828ZZ63	UST 0.125 07/15/30 US TREASURY	GOV	US	USD	AAA	370,725.47	370,725.47	4.32%
US91282CGC91	UST 3.875 12/31/27 US TREASURY	GOV	US	USD	AAA	163,158.48	163,158.48	1.90%
US94106L1098	WASTE MGMT ODSH WASTE MGMT	COM	US	USD	AAA	367,549.20	367,549.20	4.29%
						Total:	**8,576,165.38**	**100.00%**

Geographical allocation of collateral



Currency allocation of collateral



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	**Major Name**	**Market Value**

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	MERRILL LYNCH INTERNATIONAL (PARENT)	5,015,393.07
2	HSBC BANK PLC (PARENT)	2,018,755.99
3	NATIXIS (PARENT)	1,514,868.46
4	BANK OF NOVA SCOTIA (PARENT)	547,581.99
5	UBS AG	459,318.66